

**Nodaway-Holt R-VII
School District Tax Rate Hearing Notice**

A hearing will be held at **6:00 p.m., August 19th, 2020** in the Board Room, 318 South Taylor, Graham, MO at which time citizens may be heard on the property tax rates proposed to be set by the **Nodaway-Holt R-VII School District**, a political subdivision.

The tax rates are set to produce the revenues from the property tax required by the budget for the fiscal year beginning **July 1, 2020**. Each tax rate is determined by dividing the amount of revenue needed by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation. (*Estimates reflect the most accurate information at the time of posting. Changes can be made by the Board of Education at the Tax Rate Hearing and finalized by September 1st)

Assessed Valuation (AV) (by categories)	2020-21	2019-20
Real Estate	18,320,304	18,267,889
Personal Property	9,764,991	10,061,220
Combined Real Estate & Personal Property	28,085,295	28,329,109
Less AV in Tax Increment Financing (TIF)	-	-
Adjusted Assessed Valuation on Which Tax Revenue is Received	\$28,085,295	\$28,329,109
New Construction & Improvements (Included in AV Total above)	\$136,338	\$159,316

The following Tax Rates are Proposed by Fund:	Amount of Property Tax Revenues Budgeted (assumes 100% collection)	Proposed Property Tax Rate (per \$100)	Amount of Calculated Property Tax Revenue From Prior Year	Property Tax Rate (per \$100)
Incidental	968,718	3.4492	964,011	3.4029
Teacher	-		-	
Debt Service			-	
Capital Projects	252,768	0.9000	254,962	0.9000
Total	\$1,221,486	\$4.3492	\$1,218,973	\$4.3029

Total New Revenue (operating funds only):	\$2,512
New Revenue from New Construction and Improvements:	\$5,930
New Revenue from Reassessment:	(\$3,417)
Percentage of New Revenue from Reassessment:	-0.28%

Board of Education
Nodaway-Holt R-VII
Jane Hanson , President
Beverly Shifflett , Secretary